



**WESTBRIDGE
RENEWABLE
ENERGY CORP**

TSXV: WEB
FRA: PUQ
OTCQB: WEGYF

Fact Sheet November 2023

Greenfield Solar and Battery Site Developer with the Potential for Outstanding Returns

WE ARE A FAST-GROWING SOLAR DEVELOPER WITH A SUBSTANTIAL PROJECT PIPELINE BEING ADVANCED TOWARD MONETIZATION.

ENTERED DEFINITIVE AGREEMENTS FOR THE SALE OF ALBERTA PROJECTS (SPVS) AS ANNOUNCED ON JUNE 1ST AND 5TH, 2023.

HIGHLIGHTS:

- Solar industry is on the verge of extraordinary growth
- Deploying a proven business model in lucrative and rapidly expanding markets
- Experienced management, with more than 40% insider ownership
- Developing sites quickly and efficiently, leading to attractive multiples at exit

Operating in the Right Renewables Markets

Canada:

- One of the best places for solar projects
- Supportive policy environment
- Growing demand for renewable energy
- New federal budget includes up to 30% tax credit

United States:

- The Inflation Reduction Act incentivizes solar developments
- Leader in technological innovation
- Growing demand due to increasing energy security risks

United Kingdom:

- Ranked #5 on EY's Renewable Energy Country Attractiveness Index (2021)
- Recent pledge to entirely decarbonize by 2035
- WEB CEO has extensive experience in the UK, as one of the pioneers of UK merchant solar

Current Project Portfolio

Project	Solar PV Capacity ¹	BESS Capacity	Location
GEORGETOWN ²	278 MWdc	100 MW / 200 MWh	Alberta
SUNNYNOOK ²	332 MWdc	100 MW / 200 MWh	Alberta
DOLCY ²	246 MWdc	100 MW / 200 MWh	Alberta
EASTERVALE ²	274 MWdc	200 MW / 400 MWh	Alberta
RED WILLOWY ²	280 MWdc	100 MW / 200 MWh	Alberta
ACCALIA POINT ²	221 MWdc	-	Texas
FISKERTON	-	53 MW / 106 MWh	UK
TOTAL	1,631 MWdc	653MW / 1,306 MWh	

[1]: The capacity of the projects may change during the development (increasing or decreasing) due to grid connection and environmental constraints.

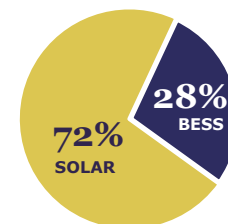
[2]: Entered Definitive Agreements to transfer the 5 Alberta projects by way of share sale of each project SPV.

**CAPACITY INCREASE
SINCE Q2/2021 RTO**

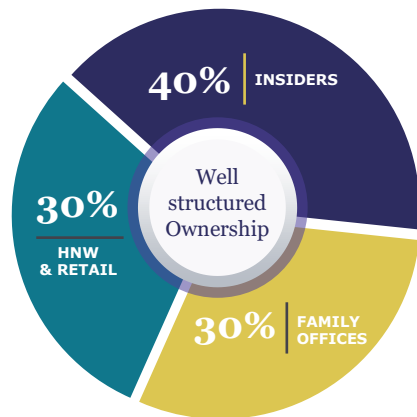
 **SOLAR PV**
6x

 **BESS**
6.5x

TECHNOLOGY BREAKDOWN



STRONG PIPELINE OF EARLY-STAGE PROJECTS BEING EVALUATED.



Key Growth Strategies

ORIGINATE a portfolio of greenfield solar developments featuring energy storage and enabling technologies.

ATTRACT institutional and corporate buyers at or before the construction stage.

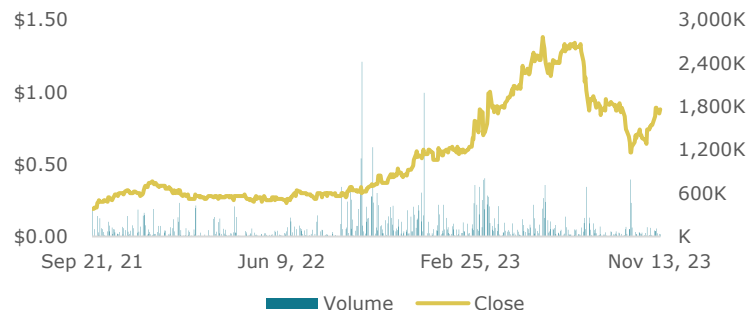
MONETIZE projects with a mix of cash considerations and potential royalty agreements, providing investors with significant returns while generating cash-flow for new projects.

Corporate Snapshot

CAPITALIZATION TABLE NOVEMBER 14, 2023

	Basic	Fully Diluted
COMMON BASIC SHARES	99.34M	
STOCK OPTIONS		
@ \$0.30 EXPIRY 11/02/2026		3.89M
@ \$0.75 EXPIRY 03/20/2028		3.34M
COMMON SHARES FULLY DILUTED		106.57M
MARKET CAP @ NOV 14, 2023	C\$87.42M	

SHARE PRICE PERFORMANCE & VOLUME TRADED



Average Daily Traded Volume between 11/14/2022 – 11/14/2023: 140,296 shares

The Westbridge Team



STEFANO ROMANIN
CEO & BOARD DIRECTOR



MAGGIE MCKENNA
COO & DIRECTOR

- Experienced investor in the private equity and energy sectors, with a track record of deals of >\$2bn in wind, solar, biomass and energy from waste.
- Previous experience at JP Morgan in private equity investments.
- Worked alongside investors to develop and build \$1bn of solar PV across Europe and North America.
- Founded and former CEO of a solar PV platform with assets of 1.45 GW.
- Lawyer with a background in general corporate commercial law and litigation.
- Managed the development of >1,300 MW of solar projects in Canada and the U.S.
- Currently managing the development of the Georgetown Project in Alberta.

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Westbridge Renewable Energy Corp.1



PHILIP STUBBS
CFO



SCOTT KELLY
EXECUTIVE CHAIR & DIRECTOR

- Qualified CA. Strong financial background from years at Deloitte and as a finance director at an alternative investment manager.
- Experienced in real estate, infrastructure, and renewable energy with a focus on structuring, funding and exit of investments that generated strong returns.
- B.Sc. in Physics from the University of Bristol; member of the Institute of Chartered Accountants in England and Wales.
- Accomplished investor, company founder, and Board Chair with 25 years of experience in capital markets, venture exchanges and strategic communications.
- Proven leader, driving strategic vision, value and performance previously at the TMX Group (Equicom), Newstrike Brands and currently at Wetherby Growth.
- Educated at Queen's University (BA), and attended the Venture Capital Executive Program, Haas School of Business, UC Berkeley.

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