

Greenfield solar site developer with the potential for outstanding returns.

High-growth, capital-light business, with strong thematic tailwinds

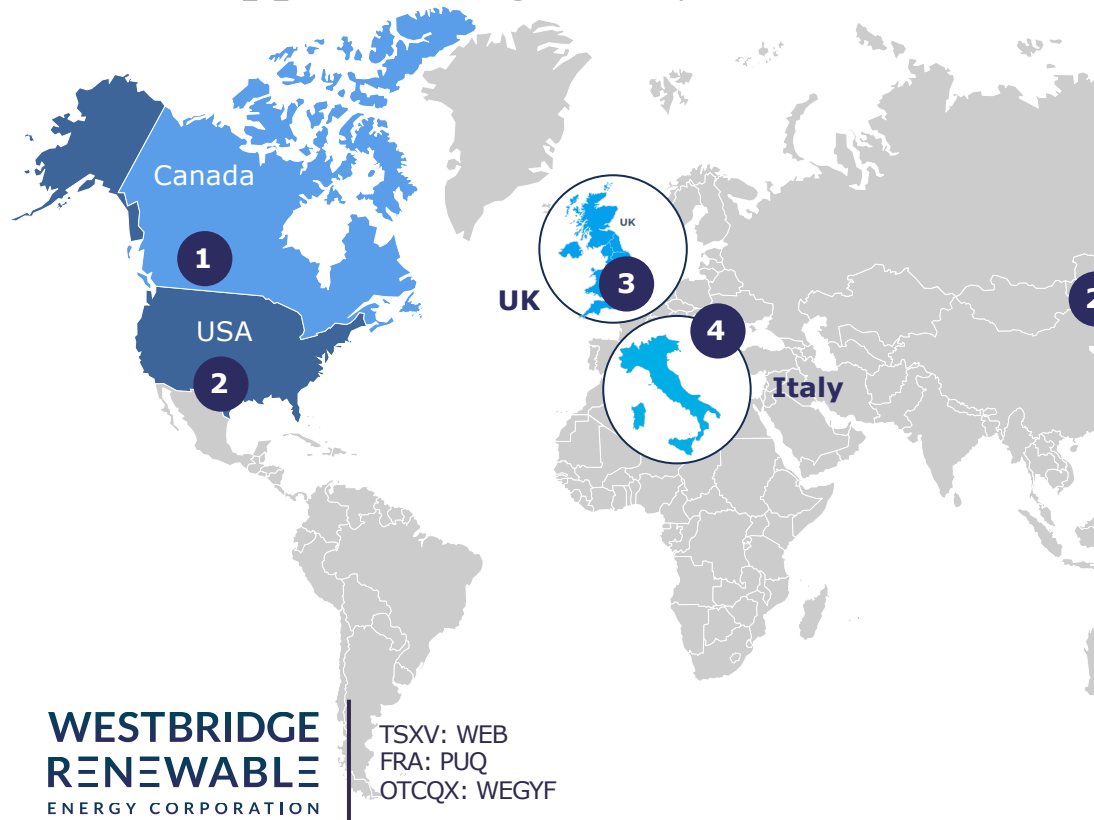
First project sale executes business model and solidifies balance sheet

Advanced pipeline provides runway for cash flow and growth

Fully-aligned and highly-experienced management team

Operating in the Right Renewables Markets

Exceptionally high solar irradiation and supportive regulatory environments.



1 Alberta, Canada:

- Alberta's renewable energy act seeks to achieve 30% electrical power production from renewables by 2030 (5,000MW)
- Westbridge Alberta project applications were approved prior to the pause of new applications mandated by the Alberta Utilities Commission and thus are not effected by the mandate
- Open and deregulated electrical generation market
- Industry buy-in with oil & gas companies seeking ESG investments
- Rising demand for offsets with carbon price increasing to \$170/tonne by 2030 from \$40/tonne in 2021

3 United Kingdom:

Ranked #5 on EY's Renewable Energy Country Attractiveness Index (2021)

- Recent pledge to entirely decarbonize by 2035
- 2020, planning procedure for BESS projects exceeding 50MW was established, enabling fast local planning regime, driving further growth
- Large investors have entered the UK market (Shell, Foresight, RWE)
- 2022, total BESS project pipeline now exceeds 30GW
- WEB has experience in the UK through past involvement in UK solar developments

2 Texas, US:

Expected to install 1/3 of all utility scale solar in the US

- The historical significance of Texas Oil & Gas sector, combined with a surging demand for renewable energy assets, suggest that solar PV has lot of room for growth in the area
- 1,800+ active market participants that generate, move, buy, sell or use wholesale electricity in ERCOT
- In 2019, Texas accounted for more than a quarter of all corporate renewable energy deals signed around the world
- Around 6,000 MW of coal/gas were retired since 2016, driving demand for new generation

4 Italy:

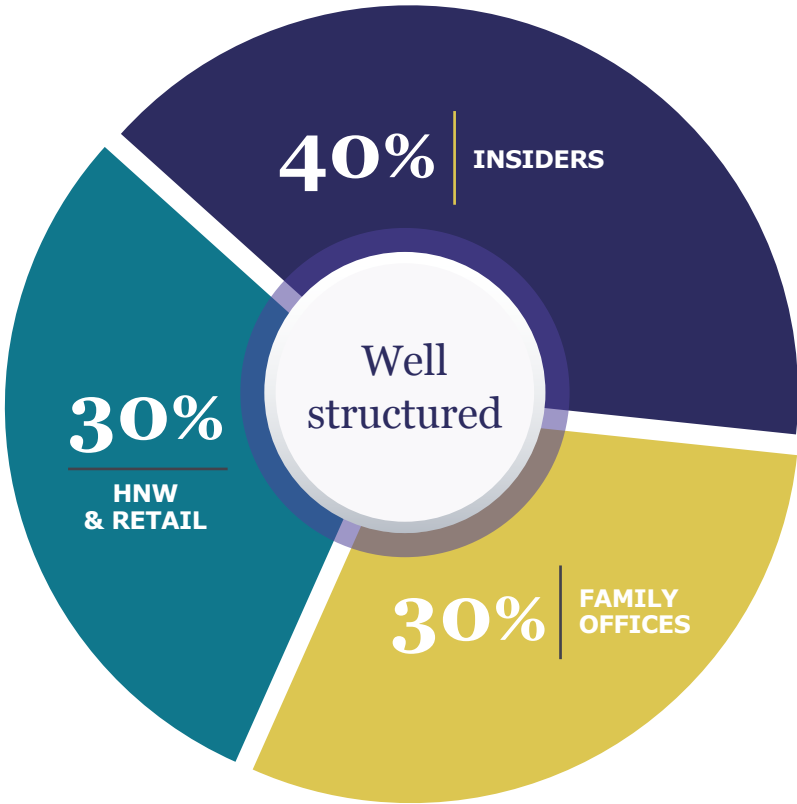
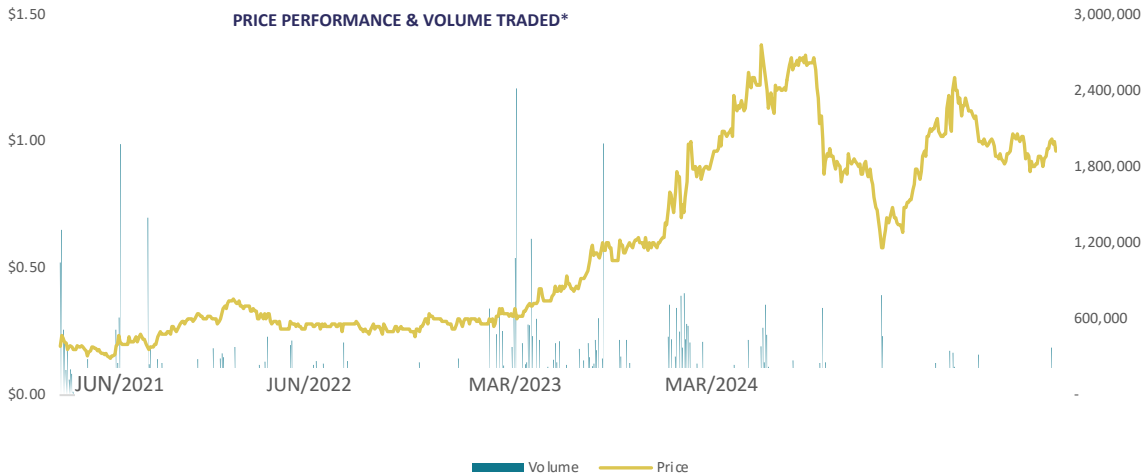
Leading renewable energy market in Europe

- Set to reach 50GW of solar capacity by 2030 - from a cumulative PV capacity of 25GW installed at the end of 2022
- Market strengthened by regulatory support and centralized permitting schemes
- One of Europe's fastest growing energy storage markets
- Government support for developers to finance the addition of 9GW of electricity storage facilities
- Management team has extensive experience and track-record in developing renewable energy projects in Italy

Built for short & long-term shareholder value

CAPITALIZATION TABLE March 28, 2024

	Basic	Fully Diluted
COMMON BASIC SHARES	99.58M	
STOCK OPTIONS		
@ \$0.30 EXPIRY 11/02/2026		3.89M
@ \$0.75 EXPIRY 03/20/2028		3.13M
COMMON SHARES FULLY DILUTED		106.60M
MARKET CAP @ MAR 28, 2024 (\$1.00/Share)	\$99.58M	



* Average Daily Traded Volume between 01/01/2023 – 04/01/2024: 74,102

The Westbridge Team:

WESTBRIDGE
RENEWABLE
ENERGY CORPORATION

TSXV: WEB
FRA: PUQ
OTCQX: WEGYF

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STEFANO ROMANIN
CEO & BOARD
DIRECTOR

- ❑ Experienced investor in the private equity and energy sectors, with a track record of deals of >\$2bn in wind, solar, biomass and energy from waste.
- ❑ Previous experience at JP Morgan in private equity investments.
- ❑ Worked alongside investors to develop and build \$1bn of solar PV across Europe and North America.
- ❑ Founded and former CEO of a solar PV platform with assets of 1.45 GW.



MAGGIE MCKENNA
COO &
DIRECTOR

- ❑ Lawyer with a background in general corporate commercial law and litigation.
- ❑ Managed the development of >1,300 MW of solar projects in Canada and the U.S.
- ❑ Currently managing the development of the Georgetown Project in Alberta.



PHILIP STUBBS
CFO

- ❑ Qualified CA. Strong financial background from years at Deloitte and as a finance director at an alternative investment manager.
- ❑ Experienced in real estate, infrastructure, and renewable energy with a focus on structuring, funding and exit of investments that generated strong returns.
- ❑ B.Sc. in Physics from the University of Bristol; member of the Institute of Chartered Accountants in England and Wales.



SCOTT KELLY
EXECUTIVE CHAIR
& DIRECTOR

- ❑ Accomplished investor, company founder, and Board Chair with 25 years of experience in capital markets, venture exchanges and strategic communications.
- ❑ Proven leader, driving strategic vision, value and performance previously at the TMX Group (Equicom), Newstrike Brands and currently at Wetherby Growth.
- ❑ Educated at Queen's University (BA), and attended the Venture Capital Executive Program, Haas School of Business, UC Berkeley.

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