WESTBRIDGE RENEWABLE

A proven renewable energy and battery storage developer positioned for a new era of power demand

September 2026

BEST 50 OTCQX 2024

VENTURE 50 2024

TSXV: WEB
FRA: PUQ
OTCQX: WEGYF

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A proven utility-scale Solar, BESS and Data Centre developer.

Delivering exceptional returns as AI power demand and the renewables transition converge.

WESTBRIDGE RENEWABLE

A differentiated renewable infrastructure investment

- A leading utility-scale Solar, BESS and Data Centre developer on the TSXV
- Focused on the highest-value stage: transforming land into permitted, construction-ready projects
- 3.5 GW portfolio across solar, BESS and Data Centre opportunities
- Energy demand is now the binding factor in successful North American data centre development

Industry experts with a proven track record

- 40+ projects developed with capacity exceeding 5 GW
- Exceptional track record across Europe, the UK, Canada and the U.S.
- Proven ability to monetize projects at attractive returns

Highly cash-generative, with capital recycled into growth and shareholder returns

- First three Alberta projects sold for over $89M in proceeds
- Further milestone payments of up to $50M
- $15M returned through dividends and share buybacks
- Ramping AI / data-centre growth is increasing the strategic value of our highly attractive, diversified development portfolio

Renewable Portfolio Positioned for Accelerating Power Demand

Portfolio		Track Record		Financials	
Portfolio	3.5 GW	Projects Sold	$86mm[1]	Strong Growth	13x Portfolio Growth[3]
Technology	59% Solar 24% BESS 17% Data Center	Exceptional ROIC	Target 5-10x	Cash/equiv. LT Debt	$14.6mm Zero
Risk Managed	16 Projects 3 Countries	Approvals	4 AUC[2] Approvals	Capital Returned	$15m in Dividends[4]

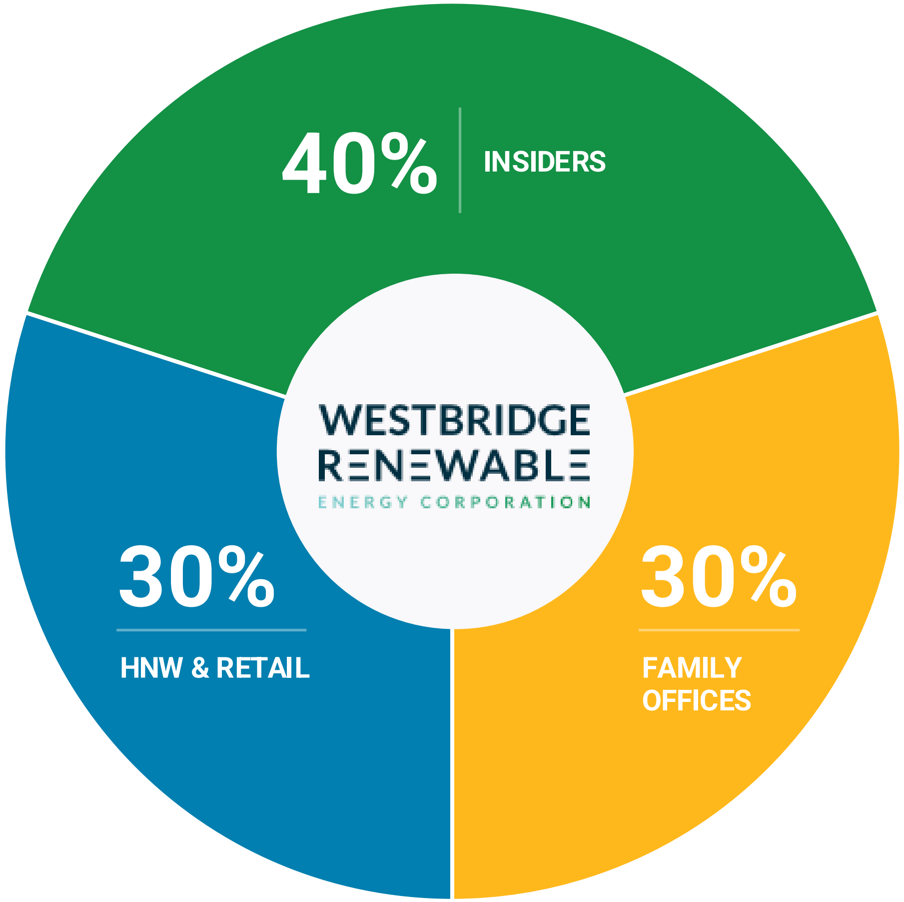
1. Combined sales of 3 Albertta projects: ‘Georgetown’ for C$47.5m on Dec 14, 2023, ‘Sunnynook’ for C$41.4m on Nov 4, 2024d published Nov 5, 2024, and ‘Red Willow’ for C$22.5m in Aug 2026.
2. Alberta Utility Commission (‘AUC’) approvals in place for Dolcy (owned) and Red Willow, Georgetown, Sunnynook projects (now sold).
3. Portfolio growth calculated at end August 2026 versus portfolio at RTO of 0.3GW n Q1’2021.
4. $0.10/share return of capital (May 2024) and $0.20/share Dividend (Sept. 2025) (‘Dividends’)

Capital to Scale into Strengthening Power Markets

- A clean cap table and balance sheet strength to scale

Capitalization Table – May. 31, 2026

	Basic	Fully Diluted
Common Basic Shares	25.28M	
Stock Options @ $2.55 Average		1.38M
Restricted Share Units		0.12M
Performance Share Units		--
Common Shares Fully Diluted		26.77M
Market Cap. @ Aug. 19, 2026 ($0.90/Share)	$23M	



A Capital-Light Model for an Increasingly Valuable Asset Class

North American energy demand is growing faster than supply, driven by hyperscalers and their exponential data centre build-out, combined with public commitments to sourcing clean energy.

Energy prevision is becoming the binding factor to drive growth in many regions, and Westbridge is well positioned as the renewable transition and booming AI power demand converge.

Most Attractive Phase

WESTBRIDGE RENEWABLE ENERGY CORPORATION

The only publicly-traded North American renewable energy company focused exclusively on "Phase 1"

Westbridge (TSXV: WEB)

PHASE 1 › PHASE 2 › PHASE 3

Development

- Greenfield origination
- Pre-construction stage
- 2-5 year timeline to RTB
- Low capex model, risk vs return
- Very high ROIC potential

Build and Commission

- 1-2 years timeline post-permitting
- High capex ($1M per MW)
- Lower risk
- Attractive IRRs as rates decline

Own and Operate

- Selling electricity
- PPA or merchant pricing
- 30-year lifespan
- Lowest risk
- High-single-digit IRR

A Best-in-Class Team to Deliver Exceptional Value Creation

Renewable development expertise across the UK, Europe, U.S. and Canada—well suited to a more power-constrained economy

STEFANO ROMANIN
CHIEF EXECUTIVE OFFICER & BOARD DIRECTOR

A track record of executing on over $2 billion of renewable energy projects

Previously the CEO of a solar PV platform with assets of 1.45GW

MARGARET MCKENNA
CHIEF OPERATING OFFICER & BOARD DIRECTOR

A track record of developing over 1.3 GW of solar projects in the US and Canada

An extensive background within corporate commercial law and litigation

PHILIP STUBBS
CHIEF FINANCIAL OFFICER

An accomplished finance professional across infrastructure and renewable energy

Significant experience structuring, funding, and monetizing investments

FRANCESCO PAOLO CARDI
VICE PRESIDENT, DEVELOPMENT

A track record of developing over 3 GW of solar PV assets in North America

Extensive experience across commercial and financial structuring of renewable projects

MARCUS YANG
CHAIRMAN OF THE BOARD

An accomplished financier and qualified accountant with over 20 years of experience

Vast corporate experience across KPMG, Deloitte, GE Capital, RBS, and Wetherby Growth

FLORA NACHAWATI
NON-EXECUTIVE BOARD MEMBER

An experienced financial services professional with a strong background in corporate governance in the Luxembourg regulatory landscape.

Holds multiple directorship mandates within the corporate sector

RICCARDO DEL TUFO
NON-EXECUTIVE BOARD MEMBER

A Partner of The Directors' Office, the leading practice of Independent Directors in Luxembourg.

Over 25 years of international experience in the investment funds industry

Alberta Transactions Validate Demand for Utility Scale, Grid-Ready Assets

Location	Project	Solar PV Capacity	BESS Capacity	Status	RTB Contracted Tranche	COD Final Tranche	ITC Credit Potential	Total Gross Proceeds	Potential BESS Payment
Alberta	Georgetown	278 Mwc	100 MW	SOLD @ RTB	**C$44m**	~C$2m	~C$15m	**C$61m**	**~C$10m**
Alberta	Sunnynook (75% owned)	332 MWdc	100 MW	SOLD @ RTB	**~C$38m**	~C$2m	~C$14m	**C$55m**	**~C$7.5m**
	TOTAL	**610 MWdc**	**400 MWh**		**C$82m**	**C$4m**	**C$72m**	**C$116m**	**C$17.5m**

C$86m

C133.5m

1. Latest published capacity for each project, at Oct 2024
2. Note: As per Press Release June 5, 2023, aggregate METLEN purchase price (gross proceeds) range is $217m to $346m

Georgetown: Proof of the Development and Monetization Model

A utility-scale solar + BESS project in Alberta:
278 MWdc solar and 200 MWh BESS—with significant value created through Westbridge's work to advance the project to construction-ready status.

2020	Project Originated
2Q21	Interconnection Application
3Q21-4Q21	Environmental Studies
4Q21-1Q22	Plant Design & Optimization
1Q22	Submission to AUC
4Q22	AUC Permit Approved
3Q23	AESO NID Submitted
4Q23	NID Approved by AUC
4Q23	Project Sold to Metlen

Exceptional Returns to Date[1]

- **$44M** Deposit + RTB milestone
- **>10x** Return on Invested Capital
- **36 months** from origination to exit

+ Future Potential Payments

- **$2.3M** at completion
- + **$15M** Potential ITCs
- + **$10M** If BESS added within 6 years

1 Revenue generated includes received and contracted revenue at notice to proceed (NTP) and commercial operation date (COD). This DOES NOT include a potential deferred revenue of ~$15M on reception of an ITC and ~$10M for the installation of a BESS.

Sunnynook: Proven Execution in a Strengthening Alberta Market

A utility-scale solar + BESS project in Alberta:
332 MWdc solar and 200 MWh BESS—with significant value created through Westbridge's work to advance the project to construction-ready status.

Date	Milestone
2Q21	Interconnection Application
4Q21	Project Originated
3Q22-4Q22	Environmental Studies
4Q22-1Q23	Plant Design & Optimization
1Q23	Submission to AUC
2Q23	AUC Permit Approved
3Q24	AESO NID Submitted
3Q24	NID Approved by AUC
4Q24	Project Sold to Metlen

Exceptional Returns to Date[1]

- **$39M** Deposit + RTB milestone
- **>10x** Return on Invested Capital
- **42 months** from origination to exit

+ Future Potential Payments

$2.0M at completion + **$14M** Potential ITCs + **$7.5M** If BESS added within 6 years

1 Revenue generated includes received and contracted revenue at notice to proceed (NTP) and commercial operation date (COD). This DOES NOT include a potential deferred revenue of ~$14M on reception of an ITC and ~$7.5M for the installation of a BESS.

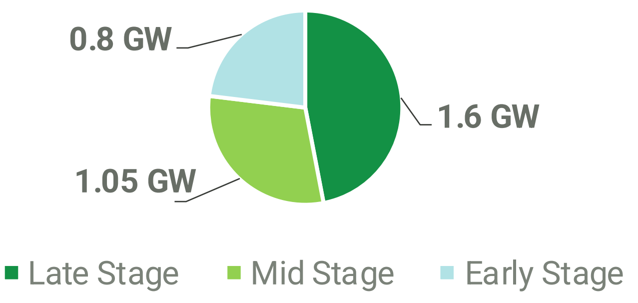
A Proven Portfolio Positioned for Booming AI-Driven Demand

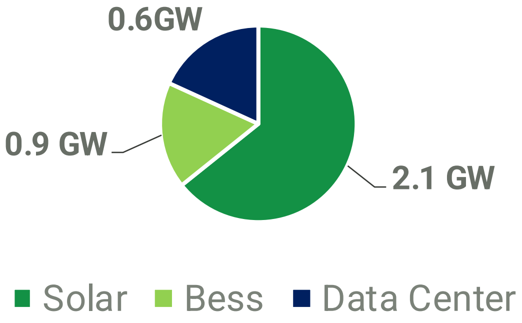
Sold
Late-stage

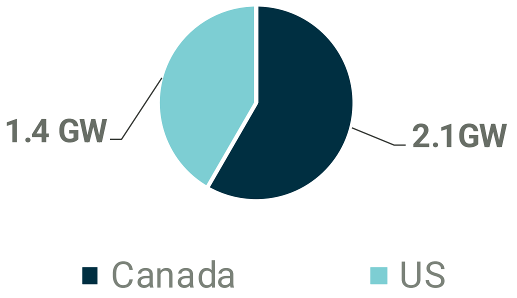
Completed and Late-Stage: 2 projects successfully monetized (C$86M / 1.0 GW); 4 late-stage (1.6 GW) positioned for further monetisation amid accelerating AI driven demand

Project	Location	Solar PV Capacity 1	BESS Capacity1	Status
Georgetown	Alberta / AESO	278 MWdc	200 MWh	**SOLD – C$44mm** (Initial + RTB milestones)
Sunnynook	Alberta / AESO	332 MWdc	200 MWh	**SOLD – C$39mm** (Initial + RTB milestones)
Red Willow	Alberta / AESO	**290 MWdc**	**200 MWh**	**AUC Approved**
Dolcy	Alberta / AESO	**375 MWdc**	**200 MWh**	**AUC Approved – Ready to Build**
Eastervale	Alberta / AESO	**345 MWdc**	**-**	**AUC Submitted**
Acalia	Texas / ERCOT	**231 MWdc**	**-**	**Ready to Build**
Late-Stage Portfolio:		**1,241 MWdc**	**400 MWh**	**Total 1.6 GW - Solar 76% : BESS 24%**

Attractive, diversified portfolio is growing in value as the race for high quality, well positioned sites intensifies and becomes more strategic:







1 The capacity of the projects may change during the development (increasing or decreasing) due to modifications to the design as the project development progresses.

A Strong Diversified Development Pipeline

Mid & Early-Stage Projects and Data Centre opportunities – in scarce, strategic locations, totalling over 1.9 GW

Project	Location	Solar PV Capacity 1	BESS Capacity1	Status
Fontus Data Centre	Colorado / WECC	**380 MW capacity**	-	Multi-source Energy Resilience, Carrier-neutral Fibre Network, Permitting in Progress
Aster Data Centre	Alabama / WECC	**200 MW capacity**	-	Multi-source Energy Resilience, Carrier-neutral Fibre Network, Permitting in Progress
Southern Prairie	Louisiana / MISO	**300 MWdc**	**110 MWh**	Site Secure, Feasibility Studies Complete, Interconnection underway
Gierre Solar	Italy / MGP	**32 MWdc**	-	Site Secure, Feasibility Studies Complete, Permitting in Progress
NM Solare	Italy / MGP	**23 MWdc**	-	Site Secure, Feasibility Studies Complete, Permitting in Progress
Ontario Solar 1	Ontario / IESO	**150 MWdc**	-	**LT Window 2 submission ready** - Site Secure, Feasibility Completer, Interconnection underway
Ontario Solar 2	Ontario / IESO	**75 MWdc**	-	
Ontario Solar 3	Ontario / IESO	**100 MWdc**	-	
Mid Stage Portfolio:		**1,260 MW**	**110 MWh**	**1.4 GW total**
Early-Stage Portfolio:		**130 MW**	**350 MWh**	**0.5 GW total**
Total Portfolio *(inc 1.6 GW Late Stage)*		**2,629 MW**	**860 MWh**	**Total 3.5 GW - Solar 59% : BESS 25%: Data centres 17%**

1 The capacity of the projects may change during the development (increasing or decreasing) due to modifications to the design as the project development progresses.

AI and Data Centres Are Accelerating a Structural Increase in Electricity Demand

WESTBRIDGE RENEWABLE

AI Is a New Demand Driver for Power

- The rapid expansion of AI computing has made electricity, not just chips or capital, a central constraint on how quickly the sector can grow
- Renewables and solar paired with battery storage in particular are increasingly central to how AI infrastructure is powered.
- Utility-scale solar delivers some of the lowest-cost electricity on the grid, and battery storage can convert that intermittent output into the firm, round-the-clock supply that data centres require.

How AI Demand Expands WEB's Opportunity

- Power demand increases project value
- AI and data centres increase electricity needs
- Solar and BESS become more strategic
- Grid-ready sites become scarcer
- Westbridge has proven expertise to monetize these higher-value assets

Source: IEA, U.S. Energy Information, S&P Global

Renewable Development Expertise Creates Selective Data-Centre Optionality

Selective Data-Centre Opportunities

Fontus — Colorado, USA

- 380+ MW potential capacity
- Multi-source connectivity near major urban areas
- Land secured; environmental feasibility complete
- Grid interconnection process in progress

Aster — Alabama, USA

- 200+ MW potential capacity
- Multi-source connectivity near major urban areas
- Land secured; environmental feasibility complete
- Grid interconnection process in progress

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Strategic Levers to Capture a Stronger Power-Demand Cycle

Portfolio Re-Investment	• Originate high-ROIC Solar / BESS / Data centre assets • Benefit as grid-ready projects become more strategic
Focused on Key Markets	• Focus on North American markets with improving fundamentals led by booming AI energy demand • Sites secured with strategic positioning
New Opportunities	• Selective data-centre development • Stand-alone battery storage and grid services
Return of Capital	• Have paid $15M in dividends + share buyback • Will continue to return excess capital
M&A Opportunities	• Highly active M&A market in sector • Actively screening for synergistic targets

Why Westbridge Today?

WESTBRIDGE RENEWABLE

Powering the next generation of AI

- AI, data centres and electrification are ramping long-term energy demand, combined with Hyperscaler's commitments to clean energy
- Capital-light model targets 5x–10x+ returns on invested capital

Project sales validate execution and strengthen the balance sheet

- Sunnynook monetized in October 2024 for a $39M upfront payment
- Georgetown monetized in late 2023 for a $44M upfront payment

Advanced portfolio provides runway for cash flow and growth

- 3.0 GW late- and mid-stage pipeline across Canada and the U.S.
- Valuable 0.5 GW early-stage pipeline, including BESS optionality

Experienced, aligned management team

- 40+ projects developed with capacity exceeding 5 GW
- Proven expertise to locate, secure and deliver approval of the best positioned sites
- Insiders own more than 40% of shares outstanding

WESTBRIDGE RENEWABLE

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