

# A proven platform for scalable growth in clean energy development.

Clear Business Model proven to generate value from best-in-class, utility-scale renewable energy projects.

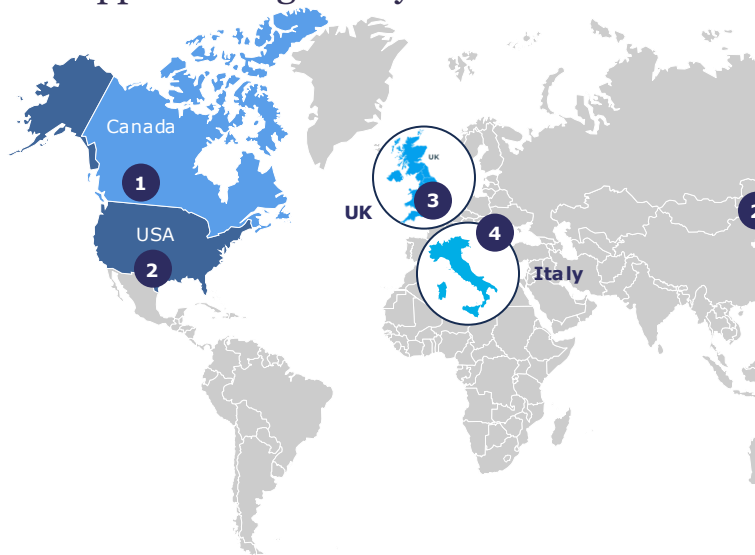
Global Development Team with track record of delivering large-scale renewable energy projects on time and within budget.

Diverse portfolio of Solar PV/Energy Storage projects in Canada, USA, UK, and Europe.

TSXV: WEB  
FRA: PUQ  
OTCQX: WEGYF

# Operating in the right renewables markets

## Geographic diversification in supportive regulatory environments



### 1 Alberta, Canada

#### One of the best places for solar projects

- Alberta's renewable energy act seeks to achieve 30% electrical power production from renewables by 2030 (5,000MW)
- Open and deregulated electrical generation market
- Industry buy-in with oil & gas companies seeking ESG investments
- Rising demand for offsets with carbon price increasing to \$170/tonne by 2030 from \$40/tonne in 2021

### 3 United Kingdom

#### Ranked #7 on EY's Renewable Energy Country Attractiveness Index (2023)

- Recent pledge to entirely decarbonize by 2035
- 2020 : Planning procedure for BESS projects exceeding 50MW was changed, enabling fast local planning regime, driving further growth
- Large investors have entered the market (Shell, Foresight, RWE)
- 2023, total BESS project pipeline now exceeds 8.5GW
- WEB has extensive experience in the UK, as one of the pioneers of UK merchant solar

### 2 USA

#### US ranked #1 on EY's Renewable Energy Country Attractiveness Index in 2023

- Total US operating solar capacity projected to surge from the current 153GW to 375GW by 2028\*
- Texas is the key market, expected to install more utility scale solar capacity over the next 5 years than any other state\*\*
- Over the past two years, 22.3GW of U.S. coal-fired generating capacity was retired, a further 5.2GW and 10.9GW are expected to retire in 2024 and 2025 respectively
- The U.S. is the largest PPA market accounting 45% of total capacity in 2023

### 4 Italy

#### Leading renewable energy market in Europe

- Set to reach 50GW of solar capacity by 2030 - from a cumulative PV capacity of 25GW installed at the end of 2022
- Market strengthened by regulatory support and centralized permitting schemes
- One of Europe's fastest growing energy storage markets
- Government support for developers to finance the addition of 9GW of electricity storage facilities
- Management team has extensive experience and track-record in developing renewable energy projects in Italy

\* SolarQuarter, 9 September 2023

\*\*SEIA/Wood Mackenzie Power & Renewables, Solar Market Insight©

# Westbridge Leadership Team

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**STEFANO ROMANIN**  
CEO & DIRECTOR

Stefano Romanin is an experienced investor in the private equity and energy sectors, with a track record of deals in excess of \$2 billion in wind, solar, biomass and energy from waste. He previously worked at JP Morgan in private equity investments. Most recently, Stefano founded and was the CEO of a solar PV platform with assets of 1.45 GW.



**MAGGIE MCKENNA**  
COO & DIRECTOR

Maggie McKenna is a lawyer with a background in general corporate commercial law and litigation. Maggie has managed the development of over 1,300 MW of solar projects in Canada and the USA, and is responsible for overseeing the development of the global portfolio.



**PHILIP STUBBS**  
CFO

Philip Stubbs is a qualified ACA. He worked at Deloitte for several years and was finance director at an alternative investment manager specialized in real estate, infrastructure and renewable energy, with a focus on the structuring, funding and exit of investments that ensured the delivery of strong returns to investors.



**SCOTT KELLY**  
DIRECTOR & EXECUTIVE CHAIR

Scott is an entrepreneur, founder, principal investor, and board chair. His global capital markets expertise makes him a sought-after strategy advisor for deal structuring and public listings. A former senior executive at the TMX Group (Equicom).



**MARCUS YANG**  
DIRECTOR & AUDIT CHAIR

Marcus is a financier and qualified accountant with 20+ years' experience. He has worked at KPMG, Deloitte, GE Capital, Royal Bank of Scotland and Wetherby Growth.

# Project Portfolio

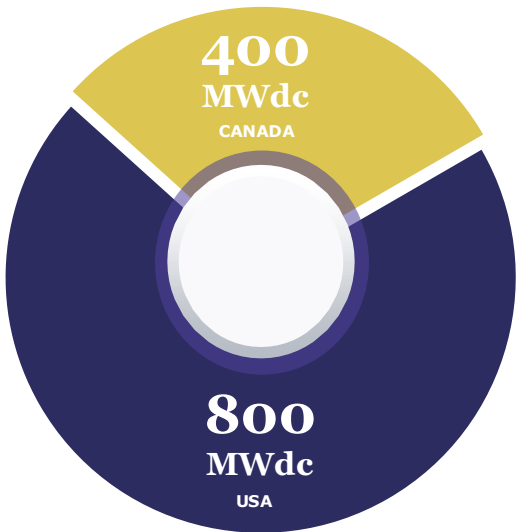
Project	Solar PV Capacity <sup>1</sup>	BESS Capacity	Status
SUNNYNOOK	332 MWdc	100 MW / 200 MWh	AUC Approval GUOC paid
DOLCY	246 MWdc	100 MW / 200 MWh	AUC Approval GUOC paid
EASTERVALE	274 MWdc	200 MW / 400 MWh	Stage 3 AESO GUOC paid
RED WILLOW	280 MWdc	100 MW / 200 MWh	AESO Cluster 1 in progress
ACCALIA POINT	221 MWdc	N/A	Development
FISKERTON	N/A	53 MW / 106 MWh	Development
GIERRE SOLARE	32 MWdc	N/A	Development
NM SOLARE	30 MWdc	N/A	Development
<b>TOTAL</b>	<b>1,415 MWdc</b>	<b>553 MW / 1,106 MWh</b>	

[1] The capacity of the projects may change during the development (increasing or decreasing) due to modifications to the design as the project development progresses.

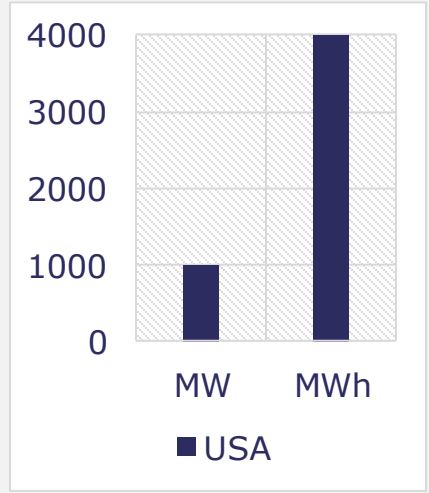
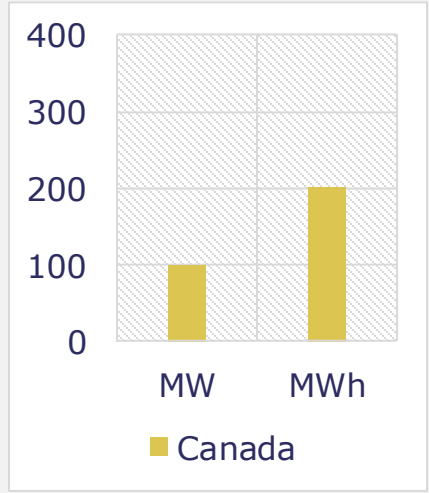
[2] Entered Definitive Agreements to transfer the Alberta projects by way of share sale of each project SPV.

# Identified Pipeline

**TOTAL SOLAR PV CAPACITY**  
**1,200MWdc**



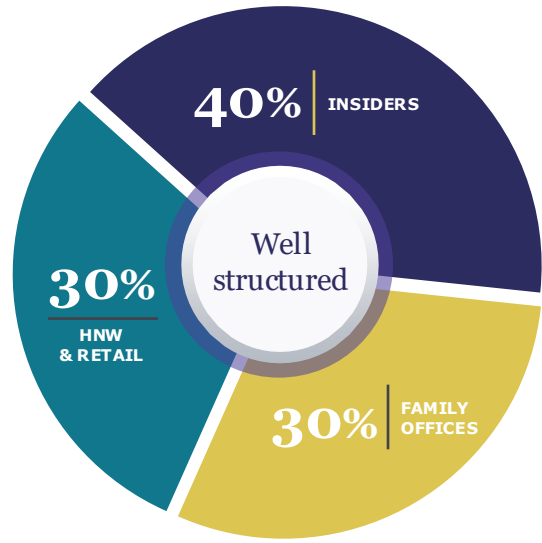
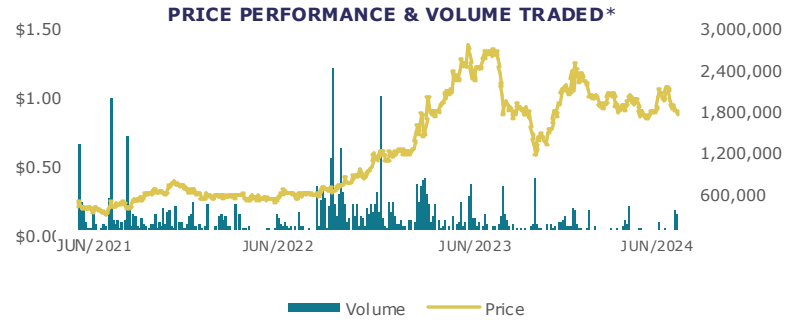
**TOTAL BESS CAPACITY**  
**1,100MW / 4,200MWh**



# Built for short & long-term shareholder value

**CAPITALIZATION TABLE August 29, 2024**

	Basic	Fully Diluted
COMMON BASIC SHARES	<b>101.42M</b>	
STOCK OPTIONS		
@ \$0.30 EXPIRY 11/02/2026		1.65M
@ \$0.75 EXPIRY 03/20/2028		3.07M
@ \$1.00 EXPIRY 05/27/2027		0.10M
COMMON SHARES FULLY DILUTED		<b>106.25M</b>
MARKET CAP @ AUG 29, 2024 (\$0.83/Share)	<b>\$84.18M</b>	



\* Average Daily Traded Volume between 01/01/2023 – 06/24/2024: 119,383

# Why Invest?

- ✓ **Solar industry** is the midst of extraordinary growth
- ✓ **Proven business model** in rapidly expanding markets
- ✓ **Experienced management**, with more than 40% insider ownership
- ✓ **Well-capitalized** to execute its business plan
- ✓ **1.4 GW of projects in definitive agreements**
- ✓ **First project monetized with cash payments to date of > \$40M**
- ✓ **Significant originations and international development pipeline**

# WESTBRIDGE RENEWABLE

ENERGY CORPORATION

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